

The Associated General Contractors of NYS Workers' Compensation Safety Group #550 is designed and operated by AGC NYS Members for AGC NYS Members. For over half a century, the AGC NYS has been providing quality and professional services in New York State to contractors and the construction industry. The same dedication to quality and professionalism is evident in our Workers' Compensation Insurance Safety Group #550. This group may be a competitive alternative to your current coverage. We encourage every AGC NYS Member to review their comparative costs in detail with our Group Manager, G.C.G. Risk Management, and their insurance professional to properly evaluate this extraordinary offer.

AGC NYS Workers' Compensation Safety Group #550:

- Established in 1992.
- Eligible Codes – All classifications connected with the construction industry.
- Advanced Discount of **25%** or more*
- We have paid a dividend every year:

1996 – 35%	2002 – 25%
1997 – 35%	2003 – 25%
1998 – 40%	2004 – 25%
1999 – 25%	2005 – 30%
2000 – 20%	2006 – 25%
2001 – 25%	2007 – 25%
- Premium Payment Plan – 12 equal monthly payments for premiums in excess of \$10,000.

2008 – 25%

***Advanced discounts vary but are often up to 25%. Consultation with G.C.G. Risk Management can determine up-front discounts.**

AGC NYS Workers' Compensation Safety Group #550:

It's time to take another look.

The choices available to New York construction companies for both general liability and workers' compensation are dwindling, and the costs are skyrocketing. Insurers in the construction industry market are sometimes reluctant to write workers' compensation insurance, and construction companies have taken drastic steps in order to provide coverage. Before you jump into a workers' comp program that is a "leap of faith," **remember to look in your own backyard.**

Since 1992, the AGC NYS has offered the most consistently successful insurance product in New York State for workers' compensation coverage for its members. AGC NYS Workers' Compensation Safety Group #550, underwritten through the State Insurance Fund, has **NEVER** failed to pay a dividend, and in fact **has generally paid a dividend of 25% or better every year since it began.**

Although dividends can never be guaranteed, this is an enviable record, one built on sound workplace safety service provided by the GBC Safety & Construction Services team, and on sound claims management provided by the group manager, G.C.G. Risk Management, Inc. With the current up-front discount, the program offers nearly a 40% savings over the experience modified premium of the insured.

As the market for workers' comp insurance tightens, the AGC NYS Workers' Compensation Safety Group #550 has seen significant growth over the past year. Over 40 leading AGC NYS members have turned to the group for their coverage and have become one of many satisfied customers.

To obtain a quote, please provide the following items:

- Current payrolls by classification
- Current experience modification
- Five years of loss runs
- Three years audits
- Renewal date

Advantages of AGC NYS Safety Group #550

Safety Services: AGC NYS will provide jobsite inspections based on premiums paid, tool box talks, supervisory training, safety manuals, employee handbooks, and more.

Membership: Only AGC NYS members are eligible for Group #550. The Group has its own Executive Committee, declares its own dividend, and chooses the management team. The AGC NYS executive staff supervises the overall operations of Safety Group #550. Each Member is individually experience rated.

G.C.G. Risk Management, Inc.: The Group Manager, G.C.G. is a superior risk management firm familiar with the operation of a successful State Insurance Fund safety group, and involved in managing over a dozen groups currently. G.C.G. offers 60 years of experience in workers' compensation and a statewide service staff.

Cost Savings: The State Insurance Fund Safety Group offers the best combination of discounts and dividends in the construction industry. AGC NYS Safety Group #550 expects to save its members at least 40% off the workers' compensation manual rates, in addition to savings for individual employer experience modification rates.

Safety Professionals: Each Safety Professional is fully trained and certified in construction-related safety issues. They are your best resource for information when it comes to construction safety. The Safety Professionals from GBC Safety & Construction Services, Inc. are:

Jim Redmond
(585) 370-1853
Director of Safety
(Buffalo-Rochester-Syracuse-Northern/Central NY)

Dennis Kiefer
(518) 376-8221
Safety Specialist
(Capital District-Hudson Valley-NYC-LI)

Associated General Contractors of New York State, LLC

Workers' Compensation Safety Group #550

*Designed by
Contractors
for
Contractors.*



In an ever-changing insurance market, the AGC NYS Workers' Compensation Safety Group #550 has been a consistent performer.

*550 group pays 25%
dividend for 2008!*

The AGC NYS Workers' Compensation Safety Group #550 was established in 1992 as a competitive alternative for quality contractors' workers' compensation insurance coverage.

Only AGC NYS members are eligible for the group, and participation is selective. Loss control is provided by GBC Safety & Construction Services, Inc.

In its 15-year history, the AGC NYS Workers' Comp Safety Group #550 has paid an average dividend of 25% each year.

