



# News

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## **AGC NYS Issues Statement on NYSERDA Memo and CLCPA Analysis**

“The February 26 NYSERDA memo confirms what many of us have long understood: the CLCPA as currently written, while perhaps well-intentioned, absolutely will not work.

New York already has among the highest energy costs and costs of living and doing business in the nation. If implemented as enacted, the CLCPA will impose crushing increases on the cost of energy for families and business alike across New York that will have even more New York residents and job creators racing for the border.

NYSERDA’s own analysis tells us that the staggering additional costs of implementation would include:

- A \$4,000 annual increase per upstate household for oil and gas and a more than \$2,000 annual increase for NYC natural gas households.
- A more than \$2.20 increase in the price per gallon of gasoline.
- A nearly 50% increase in utility costs for small and medium commercial businesses—and a more than 60% increase for trucking costs.

There is much talk about New York’s affordability crisis—and for good reason. Yet, if this law is fully implemented as is, New York’s citizens and employers would look back at today’s high costs as the good old days—many of them likely from a location other than New York.

As if that is not enough, NYSERDA acknowledges that the market capacity of renewable and clean energy is ‘infeasible today’ to deliver the power New York needs to sustain its people and jobs. So, we are staring down not only astounding increases in energy costs if we proceed, but we may be doing it in the dark and the cold as well. At a time when we are working hard to attract and retain investments that will create the jobs of the future right here in New York—and in power-intensive industries—this makes the current approach even more of a non-starter.

All of this is perhaps a stark reminder why passing and enacting major laws without a serious and credible cost analysis should end, now.

We urge the Legislature to work with the Governor to rationalize and roll back provisions of this law which are currently not only unrealistic and unworkable, but which would take a wrecking ball to our families, communities and our economy.

A balanced, realistic approach can protect and preserve our environmental resources and our economy. As currently structured, the CLCPA is far from striking that balance,” said Mike Elmendorf, President & CEO, AGC NYS.

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*AGC NYS is New York's largest statewide contractor association providing advocacy and education for contractors and affiliated firms helping grow the State's economy and constructing its \$30 billion annual building, transportation, civil and environmental infrastructure.*